List of Investors

The following investors have agreed to participate in NIDEC Green Bonds. (As of November 28, 2019)

AXA INVESTMENT MANAGERS JAPAN LTD.

THE SHIGA BANK, LTD.

The 77 Bank, Ltd.

The Joyo Bank,Ltd.

Seven Bank, Ltd.

Imperial Hotel, Ltd.

Development Bank of Japan Inc.

HIGASHI-NIPPON BANK Ltd.

MUFG Bank, Ltd.

The Kyoto Chuo Shinkin Bank

The Congregation of St.Joseph

SUMITOMO LIFE INSURANCE COMPANY

TAIYO LIFE INSURANCE COMPANY

Daitokyo shinkumi credit corporative

NIHON DENGI CO.,LTD.

Promotion and Mutual Aid Corporation for Private Schools of Japan

MAX CO.,LTD.

Yokohama Port Corporation